

# THE GLOBAL ALLIANCE INVESTMENT ASSOCIATION PROGRAM FOR NATIONS

February 25, 2006

## INTRODUCTION

The intent of this document is to explain a practical program that will result in the acquisition of large quantities of gold upon which nations may base their currencies at very low cost. Doing so will (1) eliminate their need for "foreign exchange" and (2) allow them to escape the IMF "debt trap", the two primary tools used by the International Banking Cartel (IBC) to maintain virtually absolute economic control of almost all of the nations in the world. The many additional benefits of a gold based currency will be detailed throughout this paper.

Since 1815, when Rothschilds gained control of the Bank of England, the first "central bank" formed in 1694, they and their affiliated families have deliberately and systematically gained control of the educational content of virtually all of the world's schools of economics and banking with the objective of disparaging and removing the use of gold as the basis for currencies. The purpose of this was to install a worldwide system of fiat baseless paper currency to provide for themselves the ability to control the amount and the cost (the interest rate) of money in all of the world's nations. Their two crowning achievements were the privatization of the central bank in the USA by establishing their own Federal Reserve System pursuant to the Federal Reserve Act of 1913, and the abandonment of the gold standard by the US in 1933.

These facts are all very well documented in the following books: *The SECRETS of the FEDERAL RESERVE* by Eustace Mullins, first published in 1952, and *The CREATURE from JEKYLL ISLAND, A Second Look at the Federal Reserve*, by G. Edward Griffin, first published in 1994.

An even more important fact, and one that is not contained in any book known to us, is that any SOVEREIGN NATION can reclaim control of its own currency and banking system through the reinstallation of gold as the basis for its currency. This fact has been carefully concealed by the IBC because any nation returning to the "gold standard" will free itself from the requirement of foreign exchange and subsequently escape their debt trap.

One of the arguments that is expected to be used against the return to the use of gold as the base of currency is that there is not enough gold to underpin all of the currencies of the world. That might be true if the debauched US dollar is used to "value" the gold but if all currencies were returned to their values relative to gold as of, say, the year 1800 before the debauchery began, there would be plenty of gold already mined. As soon as a few nations begin to use gold again, the relative values will likely adjust themselves.

Those countries that will benefit most in that revaluing process will be those that act earliest.

As currencies begin to settle and stabilize in their relative values it will become apparent that "currency trading", which has been used as an IBC tool with which to ruin "emerging" economies and increase their debt, is no longer profitable. Even if the price of gold should rise or fall, the relative values of gold-based currencies will remain the same. A gold-based currency does not "inflate", which will allow even business and agriculture loans to be at very low interest rates (4% or less) and property-based mortgage rates at perhaps one-half that. Most important, without the need of "foreign exchange", a nation need not to sell its forests, oil and gas, minerals, palm oil and fish to foreign buyers. Its position of independence is so much stronger that it does not have to accept whatever is offered and it can even reinstitute its tariffs to protect its industries.

Gold is also necessary to furnish the basis for participation in the GLOBAL ALLIANCE (GAIA) Program of DEEDS OF ASSIGNMENT FOR CONSIDERATION (DEEDs) as supplemental collateral for "undercollateralized" agricultural, commercial and industrial, as well as "livelihood", PROJECTS. While the gold primarily targeted is currently mined gold, stored bullion or treasure can be acquired in the same way. The end result of this program will be the restoration of the nation's "Financial Sovereignty" and the absolute end of having to borrow or obtain money in any other way from any foreign source.

## SOVEREIGNTY

A SOVEREIGN NATION decides what it will call its currency, the denominations in which it will be issued, the amounts it will issue, and the RESERVES upon which it will be based. RESERVES are the key. All banking is based upon RESERVES. If a nation decides to base its money on seashells and wicker baskets, it does so. The point being made is that what will qualify as banking RESERVES is a matter of SOVEREIGNTY. If a nation wants to trade (other than barter) with other nations, then it should use the same RESERVES as they use, which for several millennia was gold, then the British Pound, then the Dollar, and now the Euro has been added.

As long as the Pound and Dollar were based upon gold (and silver) the relative values of currencies remained stable, there was virtually zero inflation, and interest rates remained low. If gold had become scarce and raised in price (which, for nearly 200 years in the USA, it did not), all currencies would have raised with it and thus "currency trading" (the real reason for fluctuating currency values) was not profitable. That currency trading is very profitable for the big International Banks and their associated "Hedge Funds" is now well known--although in 1997 when it was used to remove billions of dollars from the "Tiger" economies of Southeast Asia for the purpose of "cooling" them, only Dr. Mahathir of Malaysia recognized the technique and who was using it.

There is another "trap" (besides the Debt Trap) that can be called the "Knowledge Trap". The internationalists long ago gained control of the mainstream media and the schools of economics and banking so that students, bankers and economists are denied access to the information needed to see that there is an alternative to the entrenched "fiat money" system. Over many generations virtually any and every concept, philosophy, and even religion can be changed or discredited by those who have control of the media and the publication of school books, when those engineering the change are deliberate and dedicated. This process, as well as its objectives, is best described in *THE PROTOCOLS OF THE ELDERS OF ZION* whose author is anonymous, although it has been published in most languages since it first surfaced around 1900.

Learning that one has been victimized, and how it was accomplished, is the first step toward recovery. In many nations the leaders and their financial advisors have not only been brainwashed to believe a return to the gold standard would be disastrous and impossible, they have also been bribed to retain the "status quo". It is reported that the IMF is willing to "reallow" as much as 20% of the interest collected to get the legislation it prescribes in order to retain its economic controls. In many countries that is enough to buy elections and the loyalties of the top police and military generals, as well as the legislators and, when necessary, the judiciary, so it can become very difficult to effect a change of leadership that will consider the plight of the poor--except when their vote is needed.

Thus the second step toward recovery is to change the mind-set of the leadership to accommodate the idea that the days of "grab the money and run" are becoming extremely short and that, in the long run it is better to abandon the idea of controlling the people with poverty and share with them the abundance that becomes inevitable with a properly managed currency.

There are only 5 basic concepts needed to guide the well-intentioned leaders to what needs to be done to regain SOVEREIGNTY and turn a nation into the land of abundance that it was meant to be.

## 1. MONEY SUPPLY

Six years ago in the USA the money supply (M3) was equal to \$22,000 per person; today it is more than \$30,000 per person. In Southeast Asia it averages less than \$500 per person and is decreasing every year. Money is needed to start, maintain, and finish projects. It is equal, in a nation's economic system, to blood in the body; it is necessary to circulate the needed goods and services and when there is not enough money, the system is anemic. To quote an authority on the subject, a man once called "the world's top currency trader", Bernard Lietaer, in his recent book *THE FUTURE OF MONEY*: "Money not only has the potential to contribute to global abundance, sustainability, and peace of mind if used wisely; but when restricted in its flow it also has the ability to

engender unfathomable suffering and hardship." The nations of Southeast Asia are obviously experiencing the latter.

An inadequate money supply is always installed and maintained by the tools of the International Banking Cartel (IBC), the International Monetary Fund (IMF) and the World Bank (WB) at the time a nation is "born". East Timor is a perfect example. The IMF/WB people were there to help celebrate the formation of the new nation and to offer financial advice, and to offer loans to help get the country started. Since the leadership in East Timor knew little or nothing about a national banking system, the IMF/WB loaned them some people to set up the same system as everyone else has-- that has proven so disastrous in Africa, South America, and most of Southeast Asia.

If the new nation is permitted to issue its own currency, the very strict conditionalities of the IMF loans impose limits on the amount of new currency the nation can issue. Most new nations are advised to simply use the US dollar and thus avoid the problems of foreign exchange. That means that the nation never had SOVEREIGNTY, let alone lost it. In either case the new nation will be paying dearly for the use of someone else's money when, if it understood its own powers as a SOVEREIGN NATION, it would base its money on gold and issue all that it needed to build its infrastructure and for its people to prosper.

## 2. GOLD AS BANKING RESERVES

ALL banking is based upon the concept of RESERVES. RESERVES are things of widely recognized value that can be turned into money should the need arise. Deeds to real or personal property, bonds issued by strong banks, corporations, and governments are examples. Prior to 1900 nearly all currencies were based upon gold, or gold and silver as in the USA, and so those became recognized as the premier banking RESERVES.

When a Project Proponent needs to borrow money to finance its project, it will be asked to provide the RESERVES required to issue the credit (new money) to do the project. The banker does not call it RESERVES; he refers to it as "collateral", and he will usually ask for a lot more collateral than the loan or line of credit granted because he gets to use the "extra portion" to make additional "higher risk" unsecured loans that are more profitable if they do not default.

When used for their intended purpose, GAIA DEEDs are second in VALUE only to gold because they are US Treasury debt guaranteed by the Federal Reserve System and its owners, the International Banking Cartel (IBC), and they are payable in gold, not in more Federal Reserve Notes.

More than 100 nations hold gold as part of their banking RESERVES. Most of the G7 nations hold at least one third of their RESERVES in gold. Behind the closed doors of the Board Rooms of the G7 (IBC) Central Banks, there is no question that gold is the

highest quality RESERVE available. In public it is disparaged as a barbarous relic all the while those nations having gold are "advised" to send it to London or New York where it can more readily be "monetized" in case it might be needed in an emergency. That is part of the deliberate and never-ending endeavor to maintain only baseless fiat currency.

### 3. GOLD BASED MONEY

If a SOVEREIGN NATION understands and subscribes to the Global Alliance Program, it can obtain a DEED to provide the RESERVES it needs with which to purchase gold by issuing its own new currency/credit to pay for the gold. If the gold is owned by its own citizen, it can be paid for with its own currency. If the gold is owned by someone offshore, the seller of the gold should be paid for by its currency and further protected by an agreement to redeem any unused currency/credit in gold. In either case, there is virtually zero cost to the SOVEREIGN NATION since it is issuing new money to cover the payment, just like the bank uses the Project Proponent's collateral to issue new credit.

Expanding that concept, one can see that (within reason) the price the nation pays for the gold is not important because the real cost is zero. Gold is currently priced at close to \$550 per ounce. What is the economic impact upon the SOVEREIGN NATION if it pays \$600, or even \$700 per ounce? Admitting that the only rational concern is whether there is a negative impact upon the VALUE of the currency, it is easily seen that the addition of the gold to the nation's RESERVES offsets the issuance of the new currency so the transaction would be "balanced". This is an enormously important concept; so important that the reader should not read further until it is understood and accepted.

### 4. COMPETITION

Surely one of the most vicious and reprehensible concepts promulgated and promoted by the IBC and their "collection agents", the IMF/WB, is that of "competition". Competition for foreign investment, competition for foreign loans, competition for industries (of some types), competition for trade advantage, competition for "credit rating", competition for tourists (and the foreign exchange they bring), and several not normally noted, such as stability of currency and stock market profitability. Every one of these "competitions" is meticulously crafted by the international oligarchs to extract money (or other substance, i.e., oil, timber, minerals, etc.) from their 170 (more or less) victim nations.

Other IBC oligarch techniques, such as globalization, privatization, free trade, and outsourcing lead to de-industrialization and dependency of the 170 victim nations upon the dozen or so "leading", "industrialized" nations who lay claim to all of the world's knowledge, experience, and expertise. Five hundred years ago those people living in the tiniest islands in the South Pacific did not have hot and cold running water,

electricity, flush toilets, etc., and they were closer to their God/Creator than they are now. "Progress" can come at too high a price for some cultures but the learned (rather than innate) drive for power and control has managed to infect most of mankind.

All of these techniques, competition, globalization, privatization, free trade, and outsourcing, are the current culmination of hundreds of years of deliberate seeking and refining the means of control and colonization and weaving it all into a web that results in ECONOMIC SLAVERY. To escape that web requires understanding it before we can begin to unwind it. Assuming we now recognize that it exists, and who are its weavers, it is not so difficult to see that it can be unwound, to a very major degree, by the simple adoption of gold based currency.

## 5. THE BENEFITS OF GOLD BASED CURRENCY

If a nation wants to have corruption, graft, and plunder as part of its "way of life", it should NOT move to put its currency on the "gold standard", i.e., based on gold. Gold cannot be forged, counterfeited, or inflated. Basing a nation's currency upon gold creates a discipline and accountability that quickly reveals abuse and abusers, making the continuation of dishonesty in government and banking extremely difficult.

Conversely, because it provides an abundant supply of money for projects leading to full and adequately paid employment, the "need" for corruption is vastly reduced. We are not so "Pollyanna" as to believe corruption and lawlessness will be eliminated--it is said that there is a bit of larceny in every man's heart, and we know that Lucifer is alive and well on Earth even though we are creeping (peeping might be a better word) into God's Millennium. We do believe, however, that as the pendulum has begun its swing back toward goodness and Godliness from immorality and satanic distractions, the natural desire for honesty and integrity will reassert itself in mankind.

"Foreign Exchange" is the name given to the primary mechanism utilized by the internationalists to control their former colonies. The internationalists have taught us that the costs and delays required by the conversion of the currency of one nation to US dollars or Euros and then the re-conversion to another nation (typically adding at least 5% and several days delay) is just part of doing business internationally. Companies engaged in export/import may fret about it and resent paying what appear to be exorbitant fees to the bankers but there seems to be little that can be done about it. Dr. Mahathir of Malaysia is the only head of state that has seriously confronted and tried to solve the problem, using the gold dinar.

The costs and delays to companies required by "forex" are but the tip of the iceberg, however. Central banks must record and report all forex transactions, the status of their forex reserves, as well as their balance of payments position. In most nations this requires a large office building filled with accountants, analysts, secretaries and clerks, none of which produce or add to the wealth of the nation.

To obtain that precious forex, nations must compete fiercely for tourists, foreign loans, foreign investors, and many send forth their most productive and brightest people to work abroad and send forex back. They are forced to sell their forests, fish, produce, minerals, oil and gas for a fraction of their value, and always the government people are stressed and fearful that the next loan they apply for (to pay the interest they owe on prior loans) will be declined or made so exorbitantly expensive that they lose face.

The people see that their nation is being stripped of its natural resources and, because of the tight cap on the money supply, there is no local money for infrastructure improvements and value-enhancing industrial facilities. If they apply for a loan offshore they are charged high rates of interest because their "currency is unstable and loses value due to inflation". If they accept the loan and their project prospers, most, if not all, of the profits they earn will be paid to the lender offshore, adding nothing or very little back to seed other projects.

The poverty spawned by the lack of money for infrastructure and commercial/industrial projects can only lead to unrest in the citizenry. Even honest men will steal and graft when their wives and children are hungry. Soon they are talking to each other and banding together to try to do something about it. At first their demonstrations are usually peaceful and non-violent but when they get no results because the "government" cannot do anything about it, they become more strident. At that stage the arms dealers show up and soon the frustration has exploded into murder and mayhem. In the Philippines these days the men are saying, "I would rather risk getting killed in Iraq than die of starvation here with my family." In Mindanao the Moro Islamic Liberation Front men and all over the archipelago the men of the New People's Army (communist rebels) say they have nothing to live for so they might as well collect "revolutionary taxes" and ambush the pursuing soldiers until they themselves are killed.

Is it possible that the simple act of basing the nations' currencies on gold will solve all of these problems? Yes it is. Not only is it possible, it is a certainty.

When a nation says it has gold-based currency, it must stand ready to redeem its currency for gold that it keeps in the vault of the National Treasury for that purpose. Periodically it can be inventoried and certified by one of the several major gold processors--Johnson-Mathey is a name that comes to mind--so that there is no doubt that the gold is available. If a Papua New Guinean buys a tanker full of gasoline from Malaysia, a shipload of autos from Japan, or a shipload of heavy equipment from South Korea, will they accept Kina? Of course they will if the Kina is gold based. Everyone wants gold and gold-based money is the next best thing.

If storage of the gold would seem to be a problem, let us mention that one cubic foot of gold weighs 1,208 kilograms, or 1.2 metric tons. At \$550/oz (the approximate price at the time of this writing), that cubic foot of gold is worth some \$20M. If a Boeing 747

can haul 40 tons, the gold weighing that much would take up the space of less than 8 seats and the value of the gold would be \$800M +.

In the preceding paragraphs we have mentioned several problems that are common to virtually all prior colonies and we have stated that a gold based currency will solve those problems. We will now explain how.

When a nation does not need to use foreign exchange there is no necessity to be concerned about budget deficits or balance of payments. To add money to its money supply, the nation must purchase more gold to add to its banking RESERVES rather than borrow. The nation will only need assistance from Global Alliance to get enough gold purchased to qualify as a gold-based currency. After that, a bit of forward planning should be all that is needed to keep the gold/money supply in balance.

To us who see inside the system, it is a bit humorous to learn that a nation with gold-based currency will always enjoy a Triple A (AAA) credit rating because it never needs to borrow. Neither does it need nor seek foreign investors; in fact, it will soon find ways to rid itself of those who have abused its hospitality and taken advantage of its trust and naivety. Because it has learned to buy gold upon which to create more worldwide-acceptable money, it has no real need of "tourist dollars" to bolster its foreign exchange reserves. Since ALL of its money is now "foreign exchange", its money is automatically accounted for by its relationship to the gold in its vault. When a nation can internally generate all of the foreign exchange it needs, it no longer needs to sacrifice its forests, fish, produce, minerals, oil and gas, and most precious of all, its peace and order. Busy people working on thousands of infrastructure and commercial/industrial projects are neither hungry nor rebellious, and very few will opt for lawlessness.

### NO TAXES?

The question inevitably comes up: If the gold/money supply mechanism works, why do we need taxes? The correct answer is that the nation does not NEED taxes but the citizens should insist upon paying enough taxes to justify their control of those government-provided services such as fire, police, military protection, education and health care facilities, inter-province transportation, communication, electricity, water supplies and waste disposal, to name a few. In a properly designed economy each citizen should most willingly pay his fair share of the cost of the services he is provided. (We are, of course, describing an economy based upon gold and in which there is as much, or more, available employment at adequate wages as could be desired.)

In most current economies taxes are not used to pay for services; they are used as a means to control the citizens, exactly backwards to the appropriate and logical application. Taxes would not be resented if they bore a legitimate (and publicly

identifiable) relationship to the services received by the taxpayer. Not only that: they would be infinitesimal as compared with current levels.

If the citizens of a nation are to overcome the colonial-sponsored political-dynasty corruption-controlled systems that have become imbedded, they must begin to view themselves as "employers" of those whose pre-election rhetoric promises servility and whose post-election actions more closely resemble Royalty. Lest we be misunderstood, let us clarify that statement. Our (GAIA's) mandate is to help reestablish the SOVEREIGNTY of GOD's PEOPLE. All people are God's, Kings and paupers, males and females, oldest and youngest. The Kings (to include the power-mad politicians and supporting bureaucrats) have used lies and subterfuge to enslave vast numbers of good souls who have the same right to SOVEREIGNTY and human dignity as have the Kings. Therefore, the Global Alliance Program must be, and has been, designed to elevate ALL of God's people, not to take from the Kings to give to the paupers. No one, not even the international bankers, will suffer the slightest real inconvenience should the GAIA Program become installed worldwide.

A rising tide lifts all boats.

Gold cannot be inflated. If two nations (or many) have gold-based currency, the ratio of their interchangeability will remain the same, no matter what happens to the price of gold. There is no need for a "One World Currency". But there is a grave, acute need for a universal standard and gold has been for many centuries the one demonstrably successful standard.

Over the past two centuries most of the world's banks and governments have finally succumbed to the theories promulgated by the IBC that all national economies can be better managed by men than by "natural forces". The classic and most documented example of such folly is the manipulations of the giant US economy by the Queen of England's lackey, Sir Allan Greenspan, boss of the Federal Reserve System. While the "official" and "publicly acknowledged" debt of the USA is managed to be projected as less than ten TRILLION dollars, the real number, including its guarantees, its "contingent liabilities" and its guarantees of private and public pension plans easily exceeds \$75 Trillion. If China currently holds \$361 billion of US Treasury debt (payable in paper), what will China do when the US repudiates its debt? Or even when it declares itself unable to pay the INTEREST on its debt?

That is an interesting question. What happened, really, when Argentina "defaulted" on its debt? In general and on average, its creditors "wrote down" (more than \$100 billion) of its debt to 30% of what it owed. The banks and their controlled public press declared it a disaster for Argentina, a terrible loss of lenders' confidence, etc. Argentina is now able to carry its debt and will probably pay it off. In that case the price, in bad (controlled) press and international "loss of face" could happily be exchanged for the "forgiveness" of \$100 billion and the annual interest cost of \$7-10 billion. In other

cases, the likelihood of the debt having been fraudulently created might also bear examination.

Returning more specifically to the benefits of gold based currency, let us consider the world through the eyes of the banker. In addition to the creditworthiness of the borrower, the value and liquidity of the collateral offered, and the likelihood of the success of the project, bankers must consider three other factors which are not commonly known to the borrower: 1) their own cost of money (they borrow frequently from their Central Bank), 2) currency value risk, and 3) inflation risk. The first of the three "hidden" costs is eliminated by the GAIA DEED; Gold-based currency is absolutely stable in value vis-à-vis other gold-based currencies; and finally, it cannot be inflated by the over-issuance of currency/credit by errant banks.

If a banker must typically charge 5% to offset the likelihood of a loss of currency value (2) and another 5% to offset the likelihood of that much (or more) inflation (3), he has a 10% cost before he adds on his cost of funds, cost of operation, and (hopefully) a profit. In such an environment, it is easily seen that interest rates must be 14% or more for the banker to only "break even".

Who benefits from such high rates? Not the businesses or the governments that must borrow, not the domestic (locally owned) banks, and surely not the consumer who must ultimately pay the higher costs with a lower standard of living. Those who benefit are the same ones who benefit from the export of a nation's raw materials and natural resources, the internationalists. Is it any wonder they disparage the use of gold?

With stable, uninflatable currencies, interest rates start from a base of zero instead of 10-15% and the bank's borrowing cost from the Central Bank can be less than 1% for the service because all of the risk has been removed. The only risk left for a domestic lending bank is the risk of default on the loan by the borrower and, under the GAIA program, that is also reduced to zero because the collateral for loans is gold.

What happens in an economy when adequate money becomes available at less than 4%? More than twice as many working people can buy homes because the monthly payment will usually drop by nearly one half. With the demand for homes expanding exponentially, the demand for furniture and appliances will grow even faster because the price for skilled labor will go up, and that will create the opportunity for more people to become more skilled and all of them will be wanting better housing, furniture and appliances. Instead of a downward economic spiral created by a pinched money supply and high interest rates, an upward economic spiral is created that feeds itself; all government has to do is keep adding to the money supply by buying gold to create more RESERVES.

Nations have been taught that they must sell their assets and commodities to obtain foreign exchange to maintain their ability to import what they cannot manufacture. One

of the assets they are encouraged to sell is the gold that is mined in their country. What nations are not told, and seems to remain the deepest of dark secrets, is that the Treasury of the nation can issue new currency/credit at virtually no cost to buy the gold from its own mines and miners, increasing its RESERVES by the value of the gold and thus have money for projects and to buy more gold. We have mentioned above that a nation can pay its own miners a premium for their gold without cost to the nation. Thus, instead of an onerous and unpopular law prohibiting the offshore sale of gold, the incentive of a higher price than is available elsewhere is quite likely to keep the gold "at home" where it belongs without creating ill feelings between citizens and their government.

### BE READY FOR THE CLAMOR

One of the mantras used by fiat money advocates is that every nation needs to strive toward a "balance of payments equilibrium", the stated objective of which is for the nation to obtain foreign exchange with which to purchase finished goods from offshore. The hidden objective of the IBC internationalists and the real objective of promulgating such a concept is to garner raw materials at low prices. The mantra is at least partially true if a nation must use foreign exchange, but for a nation having gold-based currency and thus needing no foreign exchange, the mantra is not true. The nation can simply pay for what it imports with its own money.

As a brief reminder, the IBC internationalists have invented several other concepts to help maintain their control of their former colonies such as Free Trade, Privatization, Offshore Borrowing, Foreign Investment, Foreign Exchange, Liberalization, Globalization and Competition. All of these concepts are advantageous to "industrialized" countries and are deliberately intended to hold non-industrialized in bondage to the International Banks so any nation installing the GAIA Program can expect to be deluged with hordes of high-powered IBC salesmen armed with threats and bribes, the latter funded with the money fraudulently stolen from the nation itself.

### MECHANICS

At least 109 nations report holding some gold as part of their banking RESERVES. Gold exists in virtually all nations and is mined in most nations. At the current price level of \$550 per ounce, most gold mines have become profitable. More than ten years ago the World Gold Council stated that the average cost of mining gold was approximately \$375 per ounce. If the price of gold could be elevated and sustained at the equivalent of approximately \$600 per ounce, idle mines could be profitably reactivated and new ones brought into production.

While the IBC has promulgated the idea that there are only some 200,000 to 300,000 metric tons of gold "above ground", there is evidence that the actual amount is at least ten times that, 2-3 million metric tons. To make a point, let us exaggerate a bit and

postulate that the price of gold, for banking reserve purposes, could be set at \$600,000 per ounce. The point made is that the amount of gold available now has little or no real significance in its use as the primary currency base for all nations.

Traditionally, the National Treasury of a country basing its currency on gold should contain gold worth no less than 40% of its currency in circulation (typically called M3). Holding the "people's gold" cannot be delegated to a "central bank" since most central banks, like those of Britain and the USA, have been "privatized" and even those that are still owned and controlled by the government of the nation are not subject to audit by the people.

The minimum steps to be taken in moving to gold-based currency are: 1) Determine the amount of currency in circulation (M3), 2) determine the amount of gold already owned by the nation, 3) transfer that gold to the National Treasury, 4) calculate the amount of new gold to be acquired, 5) apply to GAIA for a DEED to provide the RESERVES needed for the purchase (GAIA has located substantial supplies of gold), 6) purchase the gold and take delivery at the National Treasury, and 7) simultaneously with the above, plan and execute the announcement, printing and distribution of new gold-based currency. It is easily recognized that these steps are minimal and cursory; a great deal of planning and public relations work can and should be done to assure the support of the people. For instance: Individual (as contrasted with corporate) income taxes, sales taxes, and value added taxes will no longer be necessary or even useful. There are other means of paying for "government" services that are neither confrontational nor odious to the people.

All publicly owned/controlled toll roads and bridges can be instantly declared toll free--those that are privately owned or contracted can be purchased by the government and made toll free as soon as possible. Police and Fire Department equipment can be quickly acquired and post-retraining salaries adjusted to eliminate the need for corrupt practices. Unfinished infrastructure projects can be restarted or accelerated immediately and new ones put in the planning/permitting process. Tariffs and customs charges must be restructured to protect local industries while lowering the cost of items not produced locally.

There are many more of these people-friendly actions to take to electrify a nation's economy and quickly put its people to work at adequate wages. Given productive employment at reasonable wages the people will not go hungry for very long.

For further information, please contact GAIA at one of the following locations.

E J Ekker, President

**GLOBAL ALLIANCE INVESTMENT ASSOCIATION**, Las Vegas, Nevada 702 870-5351

EXECUTIVE OFFICES, 6751 Ayala Avenue, Makati City, Philippines Tel 632 843-1698, Fax 843-1707

[Info@GlobalAllianceAssn.com](mailto:Info@GlobalAllianceAssn.com)