

# THE GAIA PROGRAM

October 1, 2003

The purpose of this paper is to outline the GAIA Program as briefly as we believe to be possible, from start to finish, reducing hundreds of pages of prior writings and explanations to just a few. As a preface, let us make clear that the GAIA Program is intended to be a Global program, a financial alternative to the G7-sponsored and controlled IMF and World Bank, with goals exactly opposite to theirs of world control. The GAIA Program will lead to the SOVEREIGNTY of people, and thus, of nations, by allowing them to regain control of their currency, pay off their “foreign” debt, and quit taxing the people.

The asset upon which this program is based is not something new. George Bush, Sr. called it the SuperFund. Ronald Reagan dreamed of leaving as his legacy to the world a gold-based currency based upon this asset, for which Ferdinand Marcos furnished the gold and printed the currency, called “ABL” (Ang Bagong Lipunan), and shipped “packages” comprised of P780 billion accompanied by 2,500 metric tons of gold bullion (in each package—some nations received several packages) to some 50-60 nations all over the world. Some of those packages are known to still be intact; others have “disappeared”. We have no need of those packages and mention them only to confirm that “the asset” is real and that GAIA is not some sort of grand scam.

When we speak of “the asset”, we speak of a \$1,000 Bearer Bond and its accrued interest (amounting to trillions of dollars) issued and sold by Hobson & Hurtado in New York City in May of 1875. This bond became very special because it somehow came into the possession of Russell Herman who was a high-level officer in the CIA and a friend/business partner of George Bush, Sr. The quintet of Herman, Bush, Alan Greenspan of the FED, Treasury Secretary Lloyd Bentsen, and Secretary of State James Baker III had the bond, by that time named “Bonus 3392”, valued by the FED (\$207 quintillion May 1, 1990) and accepted as a debt of the US Treasury by Bentsen. Due to the “bonus” or penalty feature, the interest rate was and continues to be 44% per annum.

Besides being payable in gold, Bonus 3392 and its accrued interest are guaranteed by the FED and the owners of the FED who are the wealthy and elite families of the International Banking Cartel (IBC) reportedly worth some \$100 trillion. This is most important because it is a living example of God’s ability to reverse the tricks of the adversary. The IBC has spent hundreds of years milking the wealth from the small nations, most of whom are nearing bankruptcy, until they have garnered nearly all of the world’s money, commerce and industry, and are moving rapidly to foreclose on the rest.

But that will not come to pass because this asset, 128 years ago a simple \$1,000 gold certificate, has grown so large, using their own principle of usury, that it dwarfs their entire assets and is a claim on all of the gold they hold. When GAIA issues a DEED OF

ASSIGNMENT FOR CONSIDERATION (DEED) to a Joint Venture Partner (JVP) (who must also be a project proponent), the amount of the DEED becomes a claim upon the assets, first of the US Treasury, next of the Federal Reserve System, and finally of the IBC, owners of the FED.

The circle then becomes complete. God's people, the project proponents, finally get their money (and more) back from the colonists, traders and bankers who have tricked them with their usury. Only God could design such a plan, spanning more than 128 years, to recapture the money for the use of His people in His millennium.

That the claim runs to the IBC is the reason GAIA has no need to "recover" the ABL packages; we already have a lien on those that have been stolen or moved and we can show how to use those that are still intact for their intended purpose, preserving for the Philippine people what Mr. Marcos had planned. And the fact that the Bush Group used the asset many times makes it impossible to deny our claim; all they can do is stonewall and stall through their tools, the IMF and World Bank which, in countries wherein they have virtual control of the central bank, they have done very effectively.

To establish the undeniable and irrevocable transfer/assignment of the asset to GAIA, we employed the Uniform Commercial Code, completing the process in February of 1999. Since our arrangement with the US Treasury, arrived at in 1996, that they would not interfere with our use of the asset offshore as collateral if we made no claim against the US Treasury and used no more than five trillion US dollars per year, they have not directly interfered with us—but they have utilized their control of the IMF/WB to do so. It will be only a matter of time, shortly now we feel, until a sovereign nation decides to assert its sovereignty. All that is required is for a nation's President/Prime Minister, its Judiciary, or appropriate legislative committee, to require the GAIA DEEDs to be treated the same as any other US Treasury debt. All commercial banks know how to use UST debt.

GAIA contemplates that the DEEDs OF ASSIGNMENT FOR CONSIDERATION that are issued to Joint Venture Partners (JVP) will be submitted to the lending bank of the JVP as additional collateral to supplement the collateral available from the project itself. This will not disrupt or supplant the banking system but will enhance it. Using the additional RESERVES created by the DEED, the bank will purchase gold equal to the value of the DEED upon which the actual loan to the JVP will be based. (If the program is followed, the central bank will have sufficient gold reserves to provide warehouse receipts to the lending banks so that it will not be necessary to move physical gold.)

GAIA will make the DEED large enough to assure that the reserves are large enough to purchase at least twice the gold needed as collateral for the JVP loan so that the JVP can assign 50% of the gold to GAIA, which will satisfy the Memorandum of Agreement (MOA) requiring a 50/50 division of the proceeds of any loan realized by the JVP as a

result of using the DEED. For example, suppose a JVP needed \$100M for its project. The DEED would be issued for \$250M which, combined with the project, should provide enough reserves to purchase \$250M worth of gold to be divided 50/50 between the JVP and GAIA. The JVP uses its \$125M worth of gold as collateral for its \$100M line of credit; GAIA might take a line of credit for as much as \$25M, leaving the balance of 100M with the lending bank to enhance the strength and profitability of the bank.

The result is very beneficial to all parties. The project proponent has \$100M to do his project and, when the project is completed and the loan paid off, he will have \$125M worth of gold free and clear. If his project fails, the bank will sell enough gold to pay the outstanding balance and accrued interest on the line of credit and give him what is left, which obviously must be at least \$25M worth of gold. He would also have any salvage value of the project. And during the course of building the project his relations with the bank will be positive since the bank is doubly safe and will not have to be upset by construction delays or change orders.

The lending bank has a marvelous loan with a lot of extra reserves it can use to enhance its profit. The DEED and project offset the cost of the gold, leaving \$250M gold as the collateral for lines of credit totaling \$125M, \$100M to the JVP and \$25M to GAIA. Any knowledgeable banker should be happy making loans like that all day long.

The position of the central bank/National Treasury has also been improved. The transaction has facilitated getting at least \$250M (P12.5B) new currency into a desperately starved banking system with no dilution of the value of the currency, a virtually impossible task under the IMF “conditionalities”. As the supervising authority concerned with the safety of banks, it has just assured that one more is quite safe.

Project proponents qualifying for DEEDs can be NGOs, LGOs, barangays, towns, cities, provinces, the national government, special service districts, and even EcoZones. The criteria is generally any project that can repay a loan. In certain situations it would be possible to fund projects that do not generate or enhance cash flow, such as dredging rivers and estuaries, draining a volcanic crater, or moving a population to a risk-free area.

For the GAIA Program to achieve its maximum effectiveness there must be a substantial and increasing supply of gold in the central bank or National Treasury. In early 2001 we were shocked to learn that the BSP had sent its gold to London in an effort to “generate some income”. We began to investigate why there was so little gold being purchased by the BSP and were told that gold holders have been so abused by having their gold confiscated, short weighted, and taxed that they refused to do further business with the BSP.

Knowing that the actual cost to BSP to purchase a ton of gold worth some P600M is only about P80 (they simply issue new currency/credit to pay the seller—the cost is for the bookkeeping), we could not understand the shortsightedness of abusing the suppliers. On further investigation, however, we learned that it is a worldwide practice as part of an IBC conspiracy to hold down the price of gold for the benefit of their derivative-based currency trading programs, as well as to afford the IBC more time to starve owners of good mining properties into selling them to companies fronting for the IBC.

Since it is the purpose and policy of GAIA to oppose the manipulations of the IBC when they are clearly deleterious to God's people, we have developed a program to break the strangle-hold of the IBC on the gold industry by offering to pay \$400 per ounce for larger quantities, two tons or more, of gold. This can, and must, be done with the cooperation of the nation's central bank or National Treasury.

Our proposal to the BSP has been met with, "Show us the gold." That posture has developed into a "chicken and egg" situation. Because of past abuse, holders of gold are loath to come forth without tax amnesty and advance assurances of fair dealing which the BSP refuses to consider unless a large source of gold is shown. We have offered to issue a DEED to the gold holder/seller for the value of the gold at \$400/oz as an assurance that he/she/they will get their money; however, for that offer to be meaningful the DEEDs must be authorized for use as UST debt. It appears that pressures are developing on the Administration that will soon cause them to give the program serious consideration. That day may very well be accelerated by the millions of Filipinos who will be benefited from the DEEDs we have already issued taking a hand in pushing the Administration to oppose the IBC and take charge of the nation's financial affairs.

### **BENEFITS OF THE GAIA PROGRAM**

When the currency of a nation is redeemable in gold nearly everyone wants it—especially the oil-producing nations who desperately need a durable surrogate for their depleting wealth. The governmental and non-governmental organizations in a nation having gold-based currency will soon find that their "cheque" is good almost anywhere in the world, the benefit of which is that you no longer need be delayed by or pay the added costs of "foreign exchange". Nor need you fear anyone's "economic sanctions". The GAIA Program provides the way for any and/or all nations to return their money to a gold base.

Gold is the foundation of the GAIA Program. Paper money, without any basis other than an edict from some "leader" to the effect that he needs to spend more NOW (but not telling you that it will be a claim on your children's and grandchildren's earnings and property), has led major nations into mega-corruption which, sadly, has been

mimicked by smaller nations, finally culminating in the corruption of nearly everyone. Honest people need something solid for their foundation, something dependable and unchanging. Gold served that purpose for thousands of years. A deliberate and virulent campaign to discredit gold and its use as money, or as a store of value, was begun in the early 1800s by Amschel Rothschild and finally succeeded in 1999 when the last gold-based money (in Switzerland) was “de-linked” from gold.

During nearly two hundred years of “brainwashing” in the schools of economics and banking nearly everyone has forgotten the benefits of using gold as the basis of a nation’s currency. One purpose of this paper is to recall as many of those benefits as we can so that the reader might make an informed evaluation before discarding the use of gold-based money as compared with fiat (by decree) baseless paper money.

A. When you no longer need “foreign exchange”, doing business with other nations becomes quite different. You no longer need:

- (i.) Foreign Investors
- (ii.) Foreign Loans (including IMF/WB)
- (iii.) To “compete” with your neighbor nations, for any thing (except perhaps in sports)
- (iv.) Privatization (which is nothing less than a scheme to grab your assets)
- (v.) Transparency (to foreigners, of course)
- (vi.) Globalization (meaning they get to gobble up your best assets)
- (vii.) Foreign exchange reserves (all of the money in your system becomes “forex”)
- (viii.) Balance of payments concerns (you have control of your internal funding requirements internally)
- (ix.) Worry about a budget deficit (it “costs” nothing to buy as much gold as you need to balance the budget)
- (x.) To fear “revolutionaries” in your nation (rebellion depends upon poverty)
- (xi.) To sacrifice your timber, fish, minerals, oil & gas, or to deplete your land to grow crops for export (you do not need money from exports)
- (xii.) To scramble for tourists and their money (why would you need their money when you have plenty of your own?)
- (xiii.) To send away your best people and brains to earn money to send home (you can improve wages and the standard of living so that your workers can return home to better-paying jobs than they have in foreign countries)

B. When you base your money on gold you recapture control—SOVEREIGNTY, if you will. When you issue money to purchase gold you can increase your money supply

to the level required to make your economy hum without diluting the value of your currency. Then you will no longer need:

- (i.) Individual income tax
- (ii.) A Value Added Tax
- (iii.) Foreign banks
- (iv.) High interest rates
- (v.) Loans based upon collateral only (there are better ways)
- (vi.) A lot of bankruptcies and foreclosures
- (vii.) A sick real estate market (made that way deliberately so foreigners can buy cheap)
- (viii.) Elaborate stock and bond markets that have been turned into “casinos” in which brokers and politicians frequently conspire to “win” the money of honest investors (stock markets can be made simple and nearly riskless to greatly broaden participation in them)

C. Your nation will have plenty of money for:

- (i.) Schools, Homes, Hospitals, Libraries, and Public buildings and sports facilities
- (ii.) Well equipped and well-paid fire and police forces, coast and forest patrols, and a well-trained, well-equipped military
- (iii.) Roads & highways, 1<sup>st</sup> class ports and airports, fast-craft ferries and hovercraft, adequate rapid transit and railroads
- (iv.) Waste management systems that recycle, utilize, and value enhance waste
- (v.) A complete electricity grid and more non-polluting hydro generating facilities
- (vi.) Irrigation and culinary water distribution and recovery systems
- (vii.) Relocation services for people living in disaster-prone areas
- (viii.) A national communications network with helicopter transport available for emergency/medical and fire/police support in outlying areas and/or islands
- (ix.) Employment at adequate wages for everyone who can work (corruption, crime, gambling and drugs are less “necessary” in a prosperous society)
- (x.) The return of overseas workers to even better jobs in their home nation
- (xi.) Reforestation programs for those areas that have suffered deforestation (the remainder of pristine growth can be saved and the need for lumber can be supplied by plantations)

Just imagine how many people that will put to work, at good wages, eight hours per day for many, many years, and during all that time it is not necessary to export anything, including your workers. You can easily pay for your imports, or better yet, export your surplus or specialty products that bring good prices. The important point is that your nation remains independent and sovereign.

D. During the past six years in the Philippines the value of the peso has depreciated from 25/1\$ to more than 50/1\$, which means that the real cost of living for Filipinos has increased more than 100%. Yet the “official inflation rate”, the rate upon which the Cost Of Living Adjustment is based, has not exceeded 7% in any of those six years.

**Gold-based currency does not inflate** . That means:

- (i.) No more COLA! (Cost Of Living Adjustment) Because it will no longer be needed. Salary increases become real because prices don't raise to eat up the increases.
- (ii.) Interest rates can come down, way down to less than 4% (and the banks can still make a profit), which makes a huge increase in the number of families that can buy homes, furniture, appliances, cars, start and expand businesses, and educate their children. (High interest rates are needed to attract foreign money—since you no longer need foreign money your interest rates can be tailored to benefit your own people. In the US interest rates on home mortgages were 2-2.5% as late as 1941.) (The US was taken off the gold standard in 1933 but until that time it was the world's most successful economy because of its low interest rates and no individual income tax.)
- (iii.) Saving money becomes possible again because the savings do not vanish due to inflation and currency devaluation.
- (iv.) Pensions, including Social Security, become meaningful for the same reasons, and so does the cash reserve built up in life insurance policies.
- (v.) All business and real estate transactions become much easier to structure because of the increased predictability of cash flows. Since 1996 far more businesses have been killed by inflation and currency devaluation, coupled with high interest rates, than by poor management. Dying businesses hurt the domestic banks and start a spiral of failure that cannot be stopped without a change in the whole system.
- (vi.) “Capital formation”, when it occurs within a nation by that nation's people, banks and corporations, is a very healthy thing because it reduces dependency upon government while increasing independence and sovereignty among the people, banks and corporations. Capital formation is traditionally foundationed upon savings, the reserves set aside by people,

banks and corporations, and so will accrue much faster in an environment of zero inflation.

- (vii.) Such capital can become the foundation of a healthy, and soon wealthy, stock market. (Properly designed stock and bond markets would not accommodate casino-type trading and manipulation by investor/broker/politician groups.) When stock and bond markets do not permit “short” sales or the use of stocks and bonds as collateral for loans (pyramiding), ordinary citizens can enjoy the benefits of corporate ownership such as dividend income, appreciation of value if the company does well, and the opportunity to help make the company do well by using and recommending its products.

When a nation, especially a smaller nation, allows foreign ownership of its stocks, foreign-based mutual funds and hedge funds can use their trillions of dollars to “bid up” selected stock prices until local people get sucked into the game, and then short-sell those same stocks as they take their money and run, often with 200-300% profits in only a few weeks or months. The local people are then left with stocks for which they paid high prices that are worth less than half the price paid and, usually, no market for them. The result for the nation is the exact reverse of “capital formation” and ruins the value of its stock market for its own people.

When the Global Alliance becomes acceptable to your neighbor nations, they will all be busy building up their infrastructure and raising their people out of the mire of poverty. There will be no need for competition and covetousness, which should lead to a more peaceful world. Dr. Mahathir of Malaysia says it so well: “Prosper your neighbor and he will become a better trading partner.” That is TRUE globalism.

The cost to the nation of adding gold to its reserves is virtually zero because it can do so by issuing new currency or credit. In the typical GAIA-assisted transaction, the National Treasurer writes a check to the seller of the gold, which is added to the nation’s reserves. This adds to both the quality and quantity of real money in the nation at virtually no cost. Is there “enough” gold? Twenty to twenty-five years ago there was plenty, using only 40% of what was then available. It will be brought forth at the right time.

The cost to the nation of NOT adding gold to its reserves is horrendous and probably every nation in the world, certainly including the USA, has experienced the debilitating effects of having its lifeblood siphoned off in interest payments to the International Banking Cartel. **No person, family, corporation, province or nation can borrow its way out of debt.** There is only one way out of the trap set by the big bankers: Go back to gold-based money so that you can regain control of your money, nation by nation, and stop the deliberate downward manipulation of the value of your currency and the hemorrhage of your very substance through their USURY and forced “privatization”.

The GAIA Program offers a way and the substance with which nations can pay off all of their external debt, return their currencies to a gold base, and restore their sovereignty. GAIA does not publish its technique and technology in papers such as this because that would make it easier for the adversary group, the “dollar block” (US, UK, and Israel), to discount and further delay its implementation. GAIA will disclose its program to the appropriate representatives of all nations wishing to participate in the restoration of stability to their own and to the world’s currency system. That is another of the purposes of the Global Alliance Investment Association.

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